



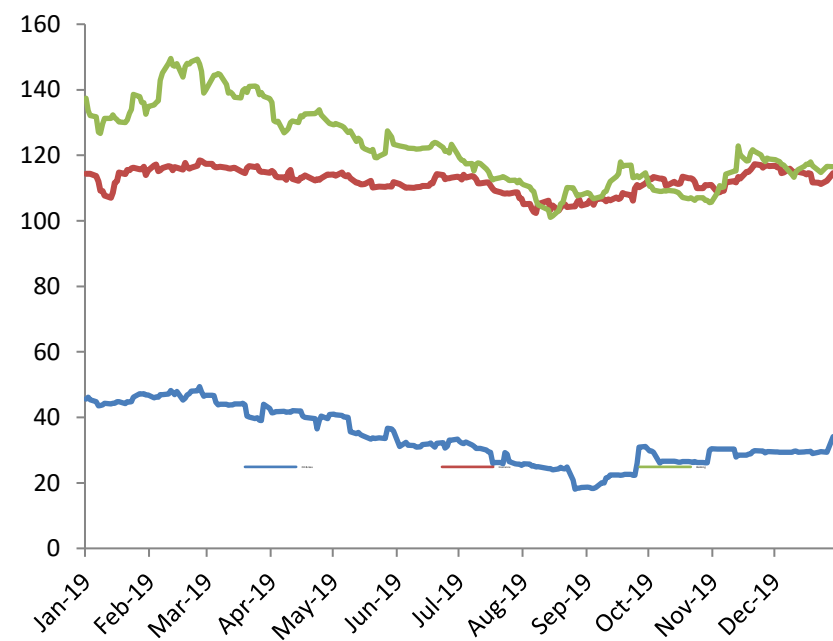
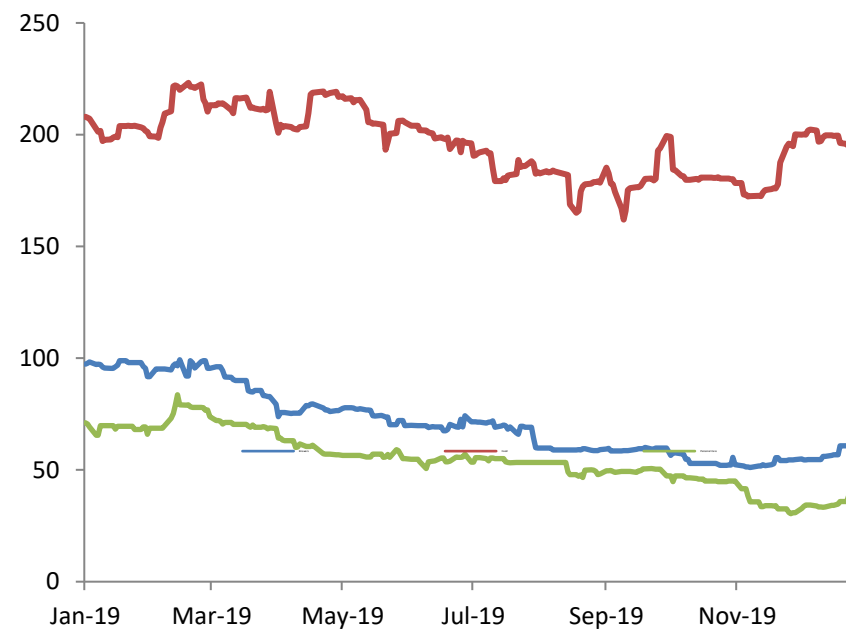
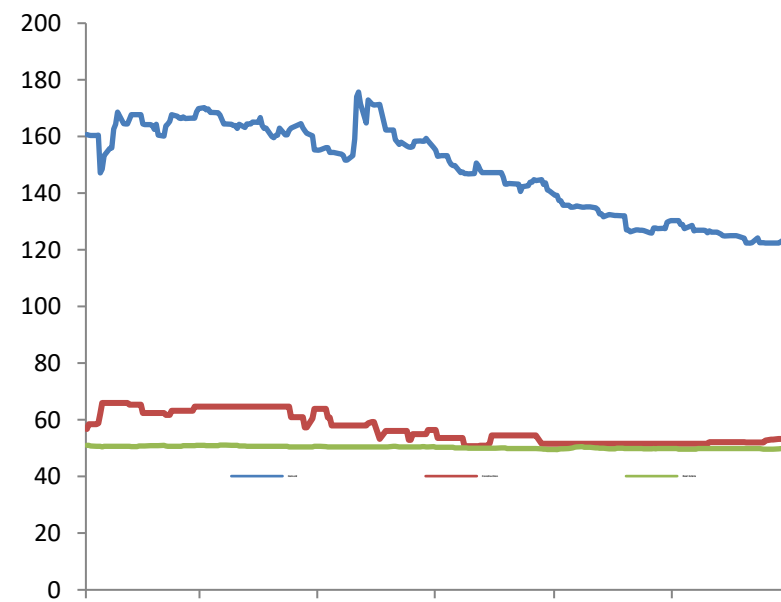
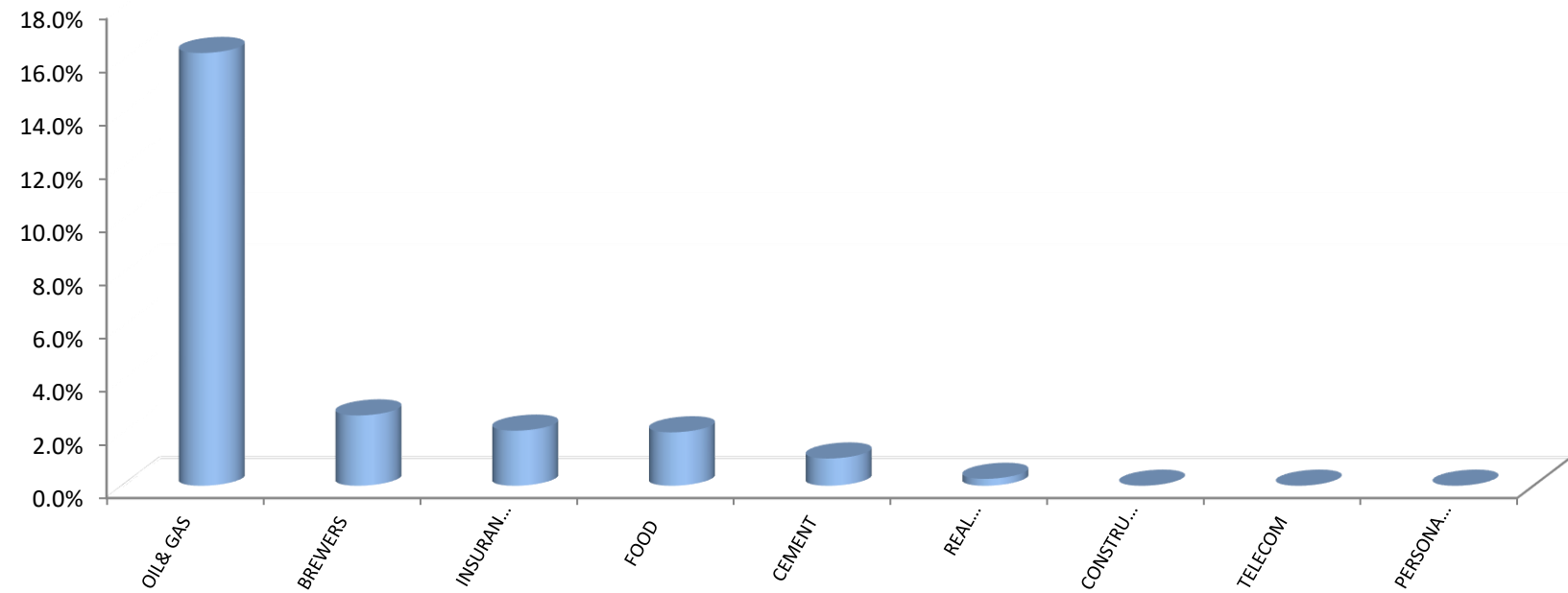
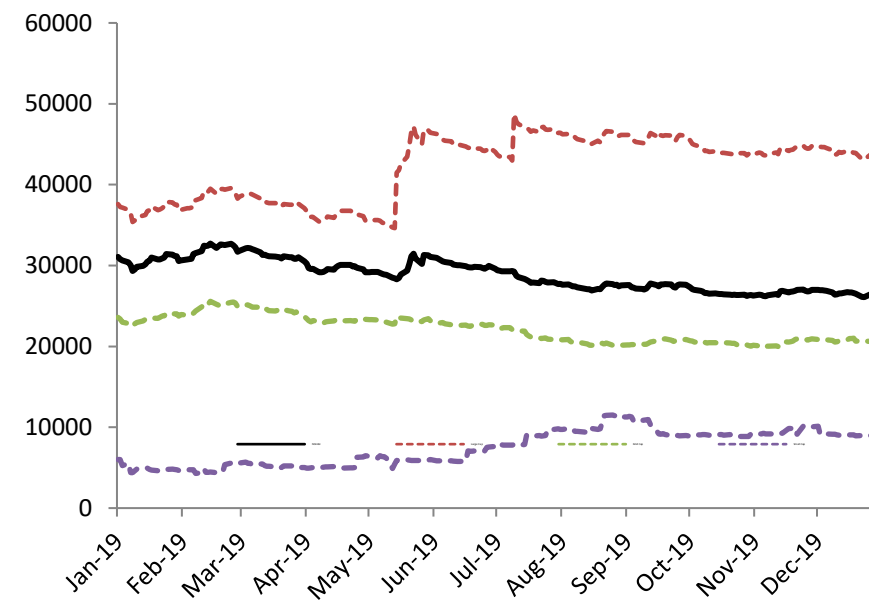
## Equities at a Glance

## NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	26,609.34	0.73%	1.89%	-3.70%	-15.34%	-15.34%
Market Cap (N billions)	12,846.02	0.73%	1.90%	-4.49%	9.60%	9.60%
Volume Traded (millions)	382.46	71.39%	929.92	17,550.76	78,029.75	78,029.75
Value Traded (N millions)	7,185.83	71.18%	13,117.05	228,448.54	952,233.87	952,233.87
NGN/USD	364.66	0.02%	0.13%	0.67%	0.18%	0.18%
NSEASI (\$)	72.97	0.71%	1.75%	-4.34%	-15.49%	-15.49%
Market Cap (\$ millions)	35,227.40	0.71%	1.76%	-5.13%	9.40%	9.40%

## Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.13%	1.03%	3.25%	-4.00%	3.25%	-13.85%	-13.85%	1.36%	-4.57%
BREWERS	2.64%	2.14%	7.64%	-13.39%	7.64%	-37.99%	-37.99%	2.00%	-7.31%
CEMENT	1.02%	1.02%	-6.60%	-21.92%	-6.60%	-24.54%	-24.54%	1.33%	-8.31%
TELECOM	0.00%	0.00%	-14.33%	-19.35%	-14.33%	-19.35%	-19.35%	1.09%	-4.69%
PERSONAL CARE	0.00%	6.88%	-18.93%	-32.64%	-18.93%	-45.80%	-45.80%	2.31%	-8.05%
CONSTRUCTION	0.00%	0.55%	3.43%	-5.57%	3.43%	-0.94%	-0.94%	1.60%	-10.26%
FOOD	2.00%	8.60%	6.86%	8.52%	6.86%	1.27%	1.27%	1.75%	-7.36%
INSURANCE	2.07%	2.59%	2.66%	1.05%	2.66%	1.05%	1.05%	0.92%	-2.68%
OIL& GAS	16.25%	16.44%	10.75%	4.17%	10.75%	-25.46%	-25.46%	3.75%	-15.96%
REAL ESTATE	0.26%	0.49%	-0.11%	-1.39%	-0.11%	-2.52%	-2.52%	0.15%	-0.50%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.82%	2.11%	-4.27%	-1.31%	-4.27%	15.64%	15.64%	1.76%	-2.96%
Mid Cap (Mid 30%)	0.59%	0.55%	-0.52%	-8.47%	-0.52%	-12.53%	-12.53%	0.67%	-1.80%
Small Cap (Bottom 60%)	0.14%	-0.03%	-0.13%	18.85%	-0.13%	47.96%	47.96%	4.20%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	282,047.73	9.75	-2.01%	0.52%	26.62%	50.00%	43.38%	26.62%	43.38%	10.80	7.10	10.80	5.30	10.80	5.30
FBN Holdings	31-Dec	227,935.11	6.35	1.60%	5.83%	15.45%	-3.05%	-20.13%	15.45%	-20.13%	7.50	5.25	8.45	4.35	8.45	4.35
FCMB	31-Dec	36,436.99	1.84	2.22%	-2.65%	11.52%	12.88%	-2.65%	11.52%	-2.65%	2.18	1.58	2.41	1.46	2.41	1.46
Guaranty Trust Bank	31-Dec	853,504.20	29.00	0.00%	-1.19%	-0.68%	-11.85%	-15.82%	-0.68%	-15.82%	30.45	24.90	38.95	24.90	38.95	24.90
StanbicBTC HOLDCO	31-Dec	390,000.00	39.00	0.00%	4.00%	2.63%	-3.11%	-18.67%	2.63%	-18.67%	40.10	35.00	48.50	33.00	48.50	33.00
United Bank For Africa	31-Dec	234,167.85	7.10	1.43%	5.19%	15.45%	14.52%	-7.79%	15.45%	-7.79%	7.75	5.70	8.20	5.50	8.20	5.50
Union Bank	31-Dec	104,155.21	6.15	-9.56%	-9.56%	-12.14%	-10.22%	9.82%	-12.14%	9.82%	7.10	6.15	7.50	5.60	7.50	5.60
Wema Bank	31-Dec	27,641.86	0.70	9.38%	1.45%	18.64%	6.06%	11.11%	18.64%	11.11%	0.76	0.55	1.03	0.55	1.03	0.55
Zenith Bank	31-Dec	580,835.14	18.50	0.54%	1.09%	-1.07%	-6.57%	-19.74%	-1.07%	-19.74%	19.15	16.95	26.00	16.20	26.00	16.20
Ecobank	31-Dec	101,299.67	6.35	0.00%	5.83%	-21.12%	-42.27%	-54.64%	-21.12%	-54.64%	7.85	6.00	15.00	6.00	15.00	6.00
Fidelity Bank	31-Dec	59,688.08	2.06	-1.90%	-1.90%	21.18%	21.18%	1.48%	21.18%	1.48%	2.20	1.63	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	57,292.93	1.99	2.58%	4.74%	-0.50%	-9.55%	4.74%	-0.50%	4.74%	2.23	1.80	2.74	1.80	2.74	1.80
BREWERIES																
Guinness	30-Jun	45,251.94	30.05	0.00%	-6.24%	-11.62%	-36.94%	-58.26%	-11.62%	-58.26%	35.60	23.30	72.00	23.30	72.00	23.30
Nigerian Breweries	31-Dec	473,763.78	59.75	3.11%	3.11%	13.81%	-5.16%	-30.12%	13.81%	-30.12%	59.75	46.00	83.20	46.00	83.20	46.00
International Breweries	31-Mar	30,994.00	9.50	0.00%	1.06%	-24.60%	-48.09%	-68.85%	-24.60%	-68.85%	12.60	9.40	31.50	9.40	31.50	9.40
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,411,231.80	141.50	1.07%	1.07%	-6.60%	-23.10%	-25.41%	-6.60%	-25.41%	151.20	140.00	205.00	140.00	205.00	140.00
C.C.N.N.	31-Dec	22,745.87	18.10	0.00%	0.00%	16.77%	37.12%	-6.70%	16.77%	-6.70%	20.00	14.80	26.90	11.60	26.90	11.60
Lafarge	31-Dec	76,730.28	14.00	0.00%	0.00%	-11.95%	16.67%	12.45%	-11.95%	12.45%	16.25	13.30	16.25	9.55	16.25	9.55
Julius Berger	31-Dec	26,268.00	19.90	0.00%	1.02%	7.28%	-9.13%	-1.00%	7.28%	-1.00%	19.90	18.55	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,388.75	1.01	9.78%	20.24%	-3.81%	-32.67%	-47.12%	-3.81%	-47.12%	1.13	0.84	1.95	0.82	1.95	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	21,440.58	5.40	0.00%	0.00%	-22.86%	-23.94%	-55.37%	-22.86%	-55.37%	7.00	5.00	13.45	5.00	13.45	5.00
Unilever	31-Dec	83,232.52	22.00	0.00%	8.91%	-17.60%	-33.33%	-40.54%	-17.60%	-40.54%	26.70	16.00	47.00	16.00	47.00	16.00
Glaxo Smithkline	31-Dec	6,637.11	5.55	0.00%	5.71%	-21.83%	-45.59%	-61.72%	-21.83%	-61.72%	7.10	5.25	14.50	5.25	14.50	5.25
FOOD & BEVERAGES																
Cadbury	31-Dec	19,251.57	10.25	0.00%	6.77%	-1.91%	-2.38%	2.50%	-1.91%	2.50%	10.65	9.00	12.10	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	-3.26%	27.14%	224.82%	-3.26%	224.82%	23.20	22.15	23.20	5.60	23.20	5.60
Dangote Sugar	31-Dec	165,600.00	13.80	0.00%	-4.50%	26.61%	21.59%	-9.51%	26.61%	-9.51%	16.55	9.95	16.55	8.50	16.55	8.50
Flour Mills	31-Mar	51,697.47	19.70	1.03%	1.03%	37.76%	40.71%	-14.72%	37.76%	-14.72%	19.70	14.00	22.20	12.80	22.20	12.80
Nestle	31-Dec	1,165,125.42	1,469.90	2.79%	13.07%	5.38%	5.75%	-1.02%	5.38%	-1.02%	1,469.90	1,150.00	1,600.00	1,080.00	1,600.00	1,080.00
Honeywell	31-Mar	7,850.90	0.99	0.00%	-1.00%	4.21%	-1.98%	-22.66%	4.21%	-22.66%	1.10	0.90	1.40	0.90	1.40	0.90
UACN	31-Dec	16,423.39	8.55	0.00%	3.01%	14.00%	28.57%	-12.31%	14.00%	-12.31%	8.90	6.00	9.60	4.50	9.60	4.50
OIL& GAS																
Forte Oil	31-Dec	23,574.91	18.10	0.00%	0.00%	14.56%	-32.46%	-36.93%	14.56%	-36.93%	18.10	14.80	35.30	14.00	35.30	14.00
Conoil Plc	31-Dec	12,838.11	18.50	0.00%	0.00%	10.12%	-14.55%	-20.43%	10.12%	-20.43%	18.50	15.15	23.80	15.15	23.80	15.15
Mobil Oil	31-Dec	53,332.04	147.90	0.00%	0.00%	-3.65%	-13.00%	-20.27%	-3.65%	-20.27%	147.90	139.00	188.00	139.00	188.00	139.00
Oando	31-Dec	44,287.40	3.68	1.38%	2.22%	-2.13%	-8.00%	-26.40%	-2.13%	-26.40%	3.89	3.11	7.25	3.11	7.25	3.11
MRS Oil	31-Dec	3,886.03	15.30	0.00%	0.00%	-18.62%	-26.62%	-40.47%	-18.62%	-40.47%	16.95	15.30	25.70	15.30	25.70	15.30
Total	31-Dec	37,652.97	110.90	0.00%	0.00%	-14.36%	-26.07%	-45.37%	-14.36%	-45.37%	123.20	110.90	223.30	96.50	223.30	96.50
Eterna Oil	31-Dec	4,303.68	3.30	10.00%	10.00%	4.76%	-16.46%	-29.79%	4.76%	-29.79%	3.30	2.80	5.30	2.50	5.30	2.50
SEPLAT	31-Dec	330,879.57	598.00	8.79%	8.79%	7.75%	12.83%	-6.56%	7.75%	-6.56%	598.00	517.00	640.00	397.70	640.00	397.70
INSURANCE																
AIICO Insurance	31-Dec	6,336.15	0.72	0.00%	0.00%	9.09%	9.09%	14.29%	9.09%	14.29%	0.78	0.63	0.79	0.60	0.79	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	6.28%	15.18%	15.18%	6.28%	15.18%	2.40	2.20	2.40	1.27	2.40	1.27
Custodian & Allied	31-Dec	35,291.19	6.00	6.19%	6.19%	0.00%	-0.83%	6.19%	0.00%	6.19%	6.20	5.00	6.80	5.00	6.80	5.00
Mansard	31-Dec	18,900.00	1.80	0.00%	0.00%	8.43%	-10.00%	-1.64%	8.43%	-1.64%	1.80	1.60	2.20	1.60	2.20	1.60
Prestige Assurance	31-Dec	2,814.33	0.51	0.00%	0.00%	4.08%	2.00%	2.00%	4.08%	2.00%	0.51	0.49	0.59	0.45	0.59	0.45
AGRICULTURE																
Okomu Oil	31-Dec	52,465.05	55.00	0.00%	0.00%	0.09%	-14.06%	-27.82%	0.09%	-27.82%	55.00	49.65	85.00	40.15	85.00	40.15
Presco	31-Dec	47,500.00	47.50	0.00%	0.00%	17.72%	-8.65%	-25.78%	17.72%	-25.78%	47.50	34.60	75.00	34.60	75.00	34.60
ICT																
MTN Nigeria	31-Dec	2,137,223.87	105.00	0.00%	0.00%	-19.54%	-18.64%	16.67%	-19.54%	16.67%	130.50	105.00	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	-2.95%	NA	NA	-2.95%	NA	308.00	298.80	399.30	283.50	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.22	10.00%	N.E.M INSURANCE CO (NIG) PLC.	2.42	21.00%	A.G. LEVENTIS NIGERIA PLC.	0.55	111.54%	DANGOTE FLOUR MILLS PLC	22.25	224.82%	DANGOTE FLOUR MILLS PLC	22.25	224.82%
N.E.M INSURANCE CO (NIG) PLC.	2.42	10.00%	NESTLE NIGERIA PLC.	1,469.90	13.07%	CHAMS PLC	0.35	45.83%	C & I LEASING PLC.	5.40	203.37%	CORNERSTONE INSURANCE COMPANY PLC.	0.41	203.37%
ETERNA PLC.	3.30	10.00%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.22	10.00%	ROYAL EXCHANGE PLC.	0.30	42.86%	CORNERSTONE INSURANCE COMPANY PLC.	0.41	105.00%	A.G. LEVENTIS NIGERIA PLC.	0.55	105.00%
UACN PROPERTY DEVELOPMENT CO. LIMITED	1.01	9.78%	ETERNA PLC.	3.30	10.00%	FLOUR MILLS NIG. PLC.	19.70	37.76%	A.G. LEVENTIS NIGERIA PLC.	0.55	103.70%	CHAMS PLC	0.35	103.70%
WEMA BANK PLC.	0.70	9.38%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	598.00	8.79%	ASSOCIATED BUS COMPANY PLC	0.45	32.35%	CHAMS PLC	0.35	75.00%	THOMAS WYATT NIG. PLC.	0.38	75.00%
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	598.00	8.79%	ROYAL EXCHANGE PLC.	0.30	7.14%	LAW UNION AND ROCK INS. PLC.	0.50	28.21%	THOMAS WYATT NIG. PLC.	0.38	65.22%	ASSOCIATED BUS COMPANY PLC	0.45	65.22%
CORNERSTONE INSURANCE COMPANY PLC.	0.41	7.89%	CADBURY NIGERIA PLC.	10.25	6.77%	ACCESS BANK PLC.	9.75	26.62%	ASSOCIATED BUS COMPANY PLC	0.45	55.17%	ACCESS BANK PLC.	9.75	55.17%
ROYAL EXCHANGE PLC.	0.30	7.14%	CUSTODIAN AND ALLIED INSURANCE PLC	6.00	6.19%	DANGOTE SUGAR REFINERY PLC	13.80	26.61%	ACCESS BANK PLC.	9.75	43.38%	TRANS-NATIONWIDE EXPRESS PLC.	0.92	43.38%
CUSTODIAN AND ALLIED INSURANCE PLC	6.00	6.19%	FBNH	6.35	5.83%	EKOCORP PLC.	4.15	23.15%	TRANS-NATIONWIDE EXPRESS PLC.	0.92	41.54%	ROYAL EXCHANGE PLC.	0.30	41.54%
NIGERIAN BREW. PLC.	59.75	3.11%	U B A PLC	7.10	5.19%	FIDELITY BANK PLC	2.06	21.18%	ROYAL EXCHANGE PLC.	0.30	36.36%	B.O.C. GASES PLC.	5.50	36.36%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ACCESS BANK PLC.	9.75	-2.01%	TRANS-NATIONWIDE EXPRESS PLC.	0.92	-7.07%	MRS OIL NIGERIA PLC.	15.30	-18.62%	TOTAL NIGERIA PLC.	110.90	-45.37%	TOTAL NIGERIA PLC.	110.90	-45.37%
JAPaul OIL & MARITIME SERVICES PLC	0.20	-4.76%	CORNERSTONE INSURANCE COMPANY PLC.	0.41	7.89%	MTN NIGERIA PLC	105.00	-19.54%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.01	-47.12%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.01	-47.12%
CHAMS PLC	0.35	-5.41%	UNITY BANK PLC	0.66	-8.33%	ECOBANK TRANSNATIONAL INCORPORATED	6.35	-21.12%	CHAMPION BREW. PLC.	0.95	-52.26%	CHAMPION BREW. PLC.	0.95	-52.26%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.34	-5.56%	JAPaul OIL & MARITIME SERVICES PLC	0.20	-9.09%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.55	-21.83%	ECOBANK TRANSNATIONAL INCORPORATED	6.35	-54.64%	ECOBANK TRANSNATIONAL INCORPORATED	6.35	-54.64%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.24	-7.69%	LAW UNION AND ROCK INS. PLC.	0.50	-9.09%	P Z CUSSONS NIGERIA PLC.	5.40	-22.86%	P Z CUSSONS NIGERIA PLC.	5.40	-55.37%	P Z CUSSONS NIGERIA PLC.	5.40	-55.37%
TRANS-NATIONWIDE EXPRESS PLC.	0.92	-8.00%	UNION BANK NIG.PLC.	6.15	-9.56%	INTERNATIONAL BREWERIES PLC.	9.50	-24.60%	GUINNESS NIG PLC	30.05	-58.26%	GUINNESS NIG PLC	30.05	-58.26%
UNITY BANK PLC	0.66	-8.33%	LEARN AFRICA PLC.	1.13	-9.60%	C & I LEASING PLC.	5.40	-26.03%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
UNION BANK NIG.PLC.	6.15	-9.56%	MAY & BAKER NIGERIA PLC.	1.93	-9.81%	ARBICO PLC.	3.51	-26.72%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.55	-61.72%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.55	-61.72%
LEARN AFRICA PLC.	1.13	-9.60%	C & I LEASING PLC.	5.40	-10.00%	FIDSON HEALTHCARE PLC	3.10	-31.11%	GOLDLINK INSURANCE PLC	0.20	-62.26%	GOLDLINK INSURANCE PLC	0.20	-62.26%
C & I LEASING PLC.	5.40	-10.00%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.01	20.24%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	4.45	-45.06%	INTERNATIONAL BREWERIES PLC.	9.50	-68.85%	INTERNATIONAL BREWERIES PLC.	9.50	-68.85%

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